



NORTH STATE BANK

NEWS RELEASE

June 20, 2023

For more information, contact:

Amanda M. Lloyd

Executive Vice President | Chief People Officer

ALloyd@NorthStateBank.com | 919.855.9925

NORTH STATE BANK NAMED TOP EMPLOYER IN NORTH CAROLINA

(See accompanying graphic.)

RALEIGH, N.C. . . . North State Bank was named one of the *2023 Best Employers in North Carolina* by *Business North Carolina*, announced Executive Vice President and Chief People Officer Amanda Lloyd. The Bank placed third in the large employers category (companies with 76-299 employees). This is North State's third consecutive year receiving a top employer designation.

President and CEO Larry D. Barbour shared, "Since our founding 23 years ago, North State has focused on one thing: people. Our team members are at the heart of every decision we make, and they are the reason businesses and individuals trust and choose North State Bank as their financial partner. I deeply appreciate the time and talents given by our team members."

A two-part survey process was used to determine the companies that earned the *2023 Best Employers in North Carolina* designation. The first part evaluated each nominated company's workplace policies, practices, philosophy, systems, and demographics. The second part consisted of an employee survey to measure the employee experience. The combined scores determined the top companies and the final ranking.

Founded in 2000, North State Bank is an independent, full-service community bank serving Wake and New Hanover counties through seven offices and serves the community management association industry through its division, *CommunityPLUS*.

###

NorthStateBank.com

This news release may contain forward-looking statements. Actual results might differ materially from those projected in the forward-looking statements for various reasons, including our ability to manage growth, changes in real estate values and the real estate market, regulatory changes and increased deposit insurance assessments, economic conditions, changes in interest rates, substantial changes in financial markets, loss of deposits and loan demand to other savings and financial institutions and our limited operating history.